



Tradition expands Repo team to capture growth potential

Tradition, the world's third largest Interdealer Broker, announces expansion of its now 22 strong Repo team to capture increasing market demand.

Robin Houldsworth, Chief Executive, Tradition said: "Over the last year we have actively built our Repo offering to take advantage of the strong growth opportunity in this market. We have just hired some very experienced brokers who will enable us to deliver an even greater quality and depth of service to our clients. There has been a significant increase in credit derivatives trading during the last year, and with it the demand for Repo products."

Micky Jones is Tradition's most recent recruit and joins from BGC Partners (formerly Cantor Fitzgerald) where he held the position of Head of Sterling Swaps. Micky has been a key player in the Repo market for over 10 years. During his time at Liberty and GFI his Repo Desks were ranked as market leaders in Risk Magazine's annual interdealer broker survey.

Tradition has also recently strengthened its Repo team by hiring Fraser Simpson, former Head of Credit Repos at GFI.

The team offers a wide range of repo broking services including: European Government Bond, US & European Corporate Bond, US Treasury Bond, Emerging Market Corporate and Government Bond Repos.

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Notes to Editors:

Tradition is the interdealer broking arm of Compagnie Financière Tradition (CFT, listed on the Swiss stock exchange) and the world's third largest interdealer broker in over-the-counter financial and non-financial products. Tradition is represented in 18 countries and has approximately 7000 institutional clients. It employs 1800 people globally, 580 of whom are based in London.