

## **NEWS RELEASE**

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## **TFS Energy Re-enters into the U.S. Coal and Emissions Markets**

**NEW YORK, March 14, 2005** – TFS Energy, LLC today announced its re-entry into the U.S. coal and emissions markets. The New York-based desk is staffed with a team of experienced brokers to deliver market prices, information, insight, and superior market execution. TFS is currently involved, and highly regarded, in Europe with its London-based coal and emissions desk. A collaborative effort between these two offices will provide value-added information in a market setting that is becoming more global in structure. TFS Energy looks forward to growing its business and markets.

### **About TFS**

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity derivatives, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products (including electricity, natural gas, crude oil and refined products, coal, emission and weather derivatives) and exchange-traded futures and options. For the second year in a row, TFS ranked first in the 2004 annual "Energy Risk Magazine" rankings. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 17 countries and 2,000 employees. CFT is listed on the Swiss Exchange (CFT). For further information, please visit [www.tfsenergy.com](http://www.tfsenergy.com).

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