



NEWS RELEASE

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TFS Executes Its First Screen-brokered Trade in the Czech Power Market

NEW YORK, May 6, 2005 – Tradition Financial Services (TFS), a leading over-the-counter brokerage firm, today announced it executed its first screen-brokered trade in the Czech (CEPS Grid) power market today. The trade completed was a day ahead peak transaction on the CEPS Grid 7 MW at 27.00 EUR per MWh.

“This is a natural progression from the daily voice-brokered business we began in Q4 2004,” stated Jason Curtis, a head broker at TFS in Frankfurt, “and will lead to a significant increase of liquidity and transparency to the Czech Republic market. We intend to develop additional products in this region in cooperation with our local and international customer base.”

This announcement is one of the many recent steps TFS is taking to increase its global coverage and integrated services it provides the energy trading community.

About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products (including electricity, natural gas, crude oil and refined products, coal, environmental products and weather derivatives) and exchange-traded futures and options. For the second year in a row, TFS ranked first in fuel oil, natural gas, electricity, weather, jet fuel, gasoline and crude oil in *Energy Risk's* 2004 annual broker poll. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 18 countries and 2,000 employees. CFT is listed on the Swiss Exchange (CFT). For further information, please visit www.tfsenergy.com.

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