

OTF RATE CARD

FIXED INCOME				
IG BONDS				
VOICE G11			TRADITION LOCATION: EFFECTIVE DATE:	LONDON 1 January 2023
Currency	Tenor / Maturity	Execution Voice or Electronic	Volume Matched	Calculation
All	= 0 <= 12 Months	1	1	Cents Per 1Mio Notional
	> 12 Months <= 10 Years	2	2	
	> 10 Years	3	2	
	Any Bond Traded Cash	5	2.5	

Terms and Conditions

Execution voice or electronic: Aggressor only. Volume Match: Both Sides Pay.

FIXED INCOME				
IG BONDS - NEW ISSUES				
VOICE G11			TRADITION LOCATION: EFFECTIVE DATE:	LONDON 1 January 2023
Currency	Tenor / Maturity	Execution Voice or Electronic	Volume Matched	Calculation
All	Until first settlement of Bond	2	2	Cent Per 1Mio Notional

Terms and Conditions

Until first settlement date of bond.
Both Sides Pay.

FIXED INCOME				
HYBRIDS & PERPS				
VOICE G11			TRADITION LOCATION: EFFECTIVE DATE:	LONDON 1 January 2023
Currency	Tenor / Maturity	Execution Voice or Electronic	Volume Matched	Calculation
All	<= 2 Years	2	1	Cents Per 1Mio Notional
	> 2 Years	5	2.5	

Terms and Conditions

Execution voice or electronic: Aggressor only.
Volume Match: Both Sides Pay.

FIXED INCOME				
HYBRIDS & PERPS - NEW ISSUES				
VOICE G11			TRADITION LOCATION: EFFECTIVE DATE:	LONDON 1 January 2023
Currency	Tenor / Maturity	Execution Voice or Electronic	Volume Matched	Calculation
All	Until first settlement of Bond	3	1.5	Cent Per 1Mio Notional

Terms and Conditions

Until first settlement date of Bond Aggressor pays only.
Volume Matched: Both sides Pay.

Disclaimer:

The terms in this agreement are net and not subject to any discount.

In accordance with our normal billing we will send you our invoice at the end of each month and would kindly request that in compliance with regulatory requirements, you settle the invoiced amount within 30 days of receipt.