

OTF RATE CARD

FIXED INCOME HIGH YIELD BONDS				
VOICE G11			TRADITION LOCATION: EFFECTIVE DATE:	LONDON 01 January 2023 Calculation
Currency	Tenor	Tier A Rate		
Voice or Electronic	All	5 ¹		Cents on the notional
Volume Match	All	2.5 ²		Cents on the notional
New Issues	All	3 ³		Cents on the notional

Terms and Conditions

¹Aggressor only.

²Both sides Pay.

³1.5c per side for auctions.

Disclaimer:

Rates are subject to periodic review.

The terms in this agreement are net and not subject to any discount.

In accordance with our normal billing we will send you our invoice at the end of each month and would kindly request that in compliance with regulatory requirements, you settle the invoiced amount within 30 days of receipt.