



## Compagnie Financière Tradition files Swap Execution Facility application with CFTC

Compagnie Financière Tradition, a leading global interdealer broker, today announced it has completed the filing of its application to the Commodities Futures Trading Commission (“CFTC”) for Swap Execution Facility (“SEF”) status, in compliance with the Dodd-Frank Act.

The SEF’s activities, conducted through its subsidiary Tradition SEF Inc, will be headed up by Mike Leibowitz as Chief Executive Office of Tradition SEF whilst retaining his duties as COO of Tradition’s EMEA and US operations, who will lead from New York.

Under the SEF, Tradition will offer cleared and uncleared trading in multiple asset classes including equity derivatives, interest rate swaps, credit default swaps, FX options, commodities. Tradition SEF operates both multiple electronic and voice services and can be accessed via graphical user interfaces (GUI), application programming interfaces (API) direct, or via independent software vendors (ISVs).

Mike Leibowitz, said: “The submission of our Tradition’s SEF application is a continuation of our long-standing commitment to operate global compliant and transparent trading solutions. Tradition’s strategy is to proactively develop global regulatory compliant trading solutions with our customers, and partner with them where appropriate. Tradition SEF will enable our clients to continue trading and executing swaps transactions, accessed via Tradition’s hybrid, electronic and voice services, while also meeting regulatory requirements”.

### **About Tradition**

*Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 28 countries, Tradition employs 2,400 people globally. Tradition is the trading name of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange. Tradition's activities are overseen by global regulators including the FSA, SEC and CFTC. For more information, please visit [www.tradition.com](http://www.tradition.com).*

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