



Tradition Re and Alwen Hough Johnson Announce Strategic Trading Relationship For Access to Lloyd's of London and the Broader London Market

New York, NY, and London, England, September 4, 2009 – Tradition Re, the U.S. reinsurance division of Tradition, a leading interdealer broker and a subsidiary of Compagnie Financiere Tradition, and Alwen Hough Johnson (AHJ), a leading Lloyd's of London broking house, today announced that they have entered into a strategic trading relationship to facilitate Tradition's access to Lloyd's and the broader London market for their specialized retro products, including Industry Loss Warranties (ILWs). Kendall Johnson, managing director and global head of reinsurance and weather derivatives at Tradition, said, "When we were forming Tradition Re, we looked for a partner in the Lloyd's environment that was independent, had great experience and put its clients first."

Alwen Hough Johnson was established in 1973 and has maintained its independence and private status, along with a strong reputation in the Lloyd's and London markets. "This was a natural fit for us," continued Johnson. "My colleagues at Tradition Re knew the senior people at AHJ, so we could establish a relationship that was seamless and easy to implement."

The relationship has been in place since early 2009 and has already produced revenue for both parties. More importantly, it has assisted both AHJ and Tradition in bringing alternative capacity and products to the Lloyd's and London markets.

Hugh Price, chairman of AHJ, said that he was delighted to have reached this arrangement with Tradition, which offers new marketing possibilities for both firms.

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About Tradition

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,450 people

globally. Tradition is owned by Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange.

For more information, please visit <u>www.tradition.com</u>.

About AHJ

AHJ is an independent international Lloyd's Broker employing over 80 staff in London with specific expertise in marine and non-marine Reinsurance plus specialist lines of wholesale insurance.

For more information, please visit www.ahiltd.co.uk.